

# **M/s. FATIMA HANIF FOUNDATION**

*Financial Statements*  
*For the period from March 31, 2023 to June 30, 2023*

*With compliments from*

***BILWANI & CO***

*Chartered Accountants*

*12<sup>TH</sup> Idrees Chamber Talpur Road,  
Opp: National Bank of Pakistan Head Office,  
Off I.I. Chundrigar Road, Karachi.,*

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Principal : A. Bilwani  
(Chief of Taxation and Corporate Law Affairs)  
B.Com / FCA (Chairman)

Partner : **MUSHTAQ & CO.,**  
Chartered Accountants

12, Idrees Chambers, Talpur Road  
Opp. National Bank of Pakistan  
Head Office, Karachi

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## **AUDITOR'S REPORT TO THE MEMBER'S**

We have audited the annexed Balance Sheet of M/s. **FATIMA HANIF FOUNDATION** for the Period from March 31, 2023 to June 30, 2023 and the related Receipt and Payment Account, together with the notes forming part thereof for the year ended.

It is the responsibility to the Management to establish and maintain a system of internal control, prepare and present the financial statement in conformity with approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with general accepted auditing standards. These standards require that we plan and perform the audit to obtain responsible assurance about whether the financial statement is free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting policy used and significant estimate made by management as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.

The financial and administrative matters were taken up by the Sponsors of the Foundation and appropriate measures have been taken to streamline the same.

In our opinion the financial statements present fairly in all material respect the financial position of M/s. **FATIMA HANIF FOUNDATION** for the Period from March 31, 2023 to June 30, 2023 and of its (SURPLUS) for the period ended in accordance with the approved accounting standard as applicable in Pakistan.

Dated: 11-08-2023



**BILWANI & COMPANY**  
(Chartered Accountant)

**FATIMA HANIF FOUNDATION**

**BALANCE SHEET**

For the Period from March 31, 2023 to June 30, 2023.

	<b>2023 RUPEES</b>	
<b>ASSETS</b>		
<b>Non- Current Assets</b>		
Fixed Assets	-	
<b>Current Assets</b>		
Cash and Bank Balances	3,139,576	
<b>TOTAL ASSETS</b>	<u><u>3,139,576</u></u>	
<b>LIABILITIES</b>		
<b>Donations</b>		
Surplus / (Deficit) for the year	9,576	
<b>Current Liabilities</b>		
Loan from Sponsors	<table border="1"><tr><td style="text-align: right;">3,130,000</td></tr></table>	3,130,000
3,130,000		
	3,130,000	
<b>TOTAL LIABILITIES</b>	<u><u>3,139,576</u></u>	

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**CHAIRMAN**

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**VICE CHAIRMAN**

**FATIMA HANIF FOUNDATION  
RECEIPTS AND PAYMENT ACCOUNTS**

For the Period from March 31, 2023 to June 30, 2023.

	<b>2023 RUPEES</b>
<b>Donations</b>	
Donations	196,115
 <b>EXPENDITURE</b>	
Registration & Incorporation Expenses (SECP)	61,115
Consultancy Charges	25,000
Salary Expenses	100,000
	<b>186,115</b>
 <b>FINANCIAL EXPENDITURE</b>	
Bank Charges	424
	<b>424</b>
 <b>SURPLUS / (DEFICIT) FOR THE PERIOD</b>	<b>9,576</b>

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**CHAIRMAN**

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**VICE CHAIRMAN**

**FATIMA HANIF FOUNDATION**

**NOTES TO THE ACCOUNTS**

For the Period from March 31, 2023 to June 30, 2023.

**2023  
RUPEES**

<b>1. DONATIONS</b>	
Donation Received	196,115
	<u>196,115</u>
<b>2. PAYABLES</b>	
Loan from Sponsors	3,130,000
	<u>3,130,000</u>
<b>3. ADMINISTRATIVE AND GENERAL EXPENSES</b>	
Registration & Incorporation Expenses (SECP)	61,115
Consultancy Charges	25,000
Salary Expenses	100,000
	<u>186,115</u>
<b>4. FINANCIAL CHARGES</b>	
Bank Charges	424
	<u>424</u>

**CHAIRMAN**

**VICE CHAIRMAN**